



Remuneration and Fees and Charges.

Mentone Insurances Ltd. is remunerated by a commission that is payable by the insurance company on the placing of the insurance business.

An administration fee is also charged for the activity involved in the renewal of the policy and also any alterations that take place during and at termination of a policy. A scale of our fees is undernoted.

We are usually remunerated by commission received from the product producers for the work involved in placing an order and finalising the product with them on your behalf (some product producers do not pay a commission).

Life, Investment and Pensions related business, including life wrap insurance products and commission payable will be clearly stated on the quotation provided and relating to directors and company pension plans we will advise you at quotation stage of the commission payable.

In relation to all **General Business** we are remunerated by commission from the product producer and this ranges from 5% to 20% depending on the class of business. This is paid directly by the insurance company.

You may choose to pay in full for our services by means of a fee and we will discuss this you prior to any work been undertaken and agree a suitable fee structure with you.

This firm does not have a 'tied' relationship with any institution that would compromise our ability to offer you advice and choice based on fair and personal analysis basis.

General Service Fees Payable

	Initial fee	Renewal	Pol.Alterations/Cancellation
Motor	Max €25	€25	€25
House	Max €25	€25	€25
Commercial	Max €50	€50	€50

In relation to Apartment Block policies a maximum service fee of €75 is charged per policy.

Consultancy – Fee Based. (Optional Service)

We also offer a Life & Pensions, Investment and General Insurance consultancy service for which we charge a fee as described. We would prefer to meet you and discuss in detail the consultancy you require. Should we not be able to meet we will ask you to contact us so that we may discuss your requirements in detail.

Our initial consultation is free and then, based on the terms of the advice sought and consultancy required, we would advise you of the appropriate fee payable and, based on your acceptance, we would proceed. No fees would be payable unless previously agreed with yourself.

We would charge a minimum overall fee of €400 to cater the less complex consultancy required. Due to the complexity of the product or the service requested we may charge for the consultancy on an hourly rate and this will be €150 per hour for directors and €85 per hour for supporting staff. We would confirm and agree this fee with you prior to any increased charge being applied. No fees would be payable unless previously agreed with yourself.